

# **CURRICULUM VITAE**

## **SITARAM THAPALIYA**

**Balaju – 16, Kathmandu, Nepal**

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### **Personal Details :**

Date of Birth : March 19, 1969 (Chaitra 6, 2025)  
Place of Birth : Madanpur – 7, Nuwakot  
Address in Kathmandu : Balaju -16, Kathmandu  
Permanent Address : Khairahani -6, Parsa Bazaar, Chitwan  
Father's Name : Krishna Prasad Thapaliya  
Citizenship : Nepali

**Academic Qualification:** Completed Master in Business Administration (MBA) From Tribhuvan University in 1998.

### **Experiences:**

#### **Nepal Stock Exchange Limited (NEPSE), Kathmandu**

- ❖ Working as Chief Executive Officer of NEPSE from 09<sup>th</sup> of July 2013 to till today. The Government of Nepal, Office of Prime Minister and Council of Minister decided to appoint as a CEO as on 27<sup>th</sup> of June 2013 (2070/03/13 BS).
- ❖ Under my tenure until the date following task has been completed-Vendor selection for Fully Automated Online Trading System, Implementation of Fully dematerialized transaction in NEPSE, Up-gradation of NEPSE system's database from SQL 2005 to SQL 2012, Optimization of NEPSE system and Network to gain high performance, Core technical framework has been upgraded successfully to provide reliable services to the investors including the facilities to see market depth, Fully automation of trading process like circuit filter, index maintenance; Broker module has been updated to give multiple logins; Automation of data communication between NEPSE System and NEPSE website to display real-time trading information; An API has been developed for automatic communication of trading file between NEPSE and CDSC system; Surveillance system, Settlement and Clearing System, and NEPSE Website have been reengineered successfully; Information dissemination system has been enhanced to provide live data by various means like Mobile App, LED Display, third-party vendor etc. Trading period extended to 4 hours daily. Extension of Broker's Remote Work Station (RWS). Regulations related to Listing, Trading, Broker dealers, Auctions market, Membership, Trade Cancellation, Right Renounce, HR byelaws drafted and

amended. Nationwide awareness program conducted. Interior construction of office building. Completion and implementation of Organization and Management Study. Prepared Five Years Strategic Plan.

**CDS and Clearing Limited (CDSL), Putalisadak, Kathmandu**

- ❖ Chairman ( 17 December 2014 to till date) , Director since January 12, 2014 to December 16 , 2014
- ❖ As a chairman and director of CDSL , started process of dematerialized transaction and electronic (automated) settlement of securities in 2015 , restructuring of Board of directors, Establishment of depository participants based securities dematerialization, Roll out of depository services in sixty six districts in Nepal, upgradation of CDSL system for multiple clearing Bank, system upgradation for clearing based Net settlement and Settlement of transaction of proposed stock dealer, Received Full membership of Association of National Numbering Agency and Asia Pacific central securities depository Group etc.

**Citizen Investment Trust (CIT), New Baneswar, Kathmandu**

- ❖ Board director, since July 10, 2013 to till date.
- ❖ The only organisation to take deposit of employee of organized institutions, helping capital formation for entrepreneurs. The major contributions are - on Five years strategic plan, HR Bylaws amendment, project analysis and Investment- Equity financing and Debt financing, underwriting the issue, NLK web based software development etc.

**Investor Protection Fund (IPF), Office of Registrar, Tripureshwor**

- ❖ Board of Director.
- ❖ IPF formed under Company Act 2063; active involved since its inception
- ❖ Made contribution to formulate by-laws, working procedures, plans and programs; and establishment of IPF office.
- ❖

**Prudential Insurance Company, Putalisadak, Kathmandu**

- ❖ Board Director since 8th April , 2013 to 8th July 2013
- ❖ A Non Life insurance Company of Nepal, worked as chairman of Audit committee and Member of Claim committee.

**Securities Board of Nepal (SEBON), Kathmandu**

- ❖ Expert Board Member – Capital Market (March 25, 2007 – March 24, 2010): As an expert member contributed in bringing out the following regulations;
- ❖ Securities Board Regulation, 2064

- ❖ Stock Exchange Operation Regulation, 2064
- ❖ Securities Businessperson (Stock Broker, Dealer & Market Maker) Regulation, 2064
- ❖ Securities Businessperson (Merchant Banker) Regulation, 2064
- ❖ Securities Registration and Issue Regulation, 2065
- ❖ Securities Registration and Issue Regulation, 2065 (First Amendment)

Besides the above contributed in drafting the following regulations and guideline;

- ❖ Mutual Fund Regulation, 2067
- ❖ Central Depository Service Regulation, 2067 (2010)
- ❖ Portfolio Management Guideline, 2067
  
- ❖ Expert Member of Chairperson Recommendation Committee- as a member of committee formed to recommend names for the purpose of appointment of chairperson of SEBON provided necessary inputs in the committee. The committee was formed by the Nepal Government on July 12, 2007 in pursuant to section 7 subsection 3 of Securities Related Act, 2063.

#### **Nepal Investor Forum**

- ❖ Chairman, Nepal Investors Forum, Kathmandu from 2006/04/30 to 2007/08/23 and Elected Chairman from 2010/11/12 to 2013/04/07.
- ❖ As a Chairman of Nepal Investor Forum a nonprofit social organization established to work in the field of investor protection and development of financial sector.

#### **Agriculture Development Bank, Ramshahpath, Kathmandu**

- ❖ Board Director from 25<sup>th</sup> of April 2011 to 8<sup>th</sup> July 2013 .
- ❖ Chairman, Audit Committee from 17<sup>th</sup> of August 2011 to 26<sup>th</sup> of June 2012.
- ❖ Coordinator of Risk Management Committee from 26<sup>th</sup> of June 2012 to 8<sup>th</sup> July 2013.

#### **Bank of Kathmandu Ltd., Kamalpokhari, Kathmandu**

- ❖ Chairman, Audit Committee, (February 6, 2003 – May 20, 2009)
- ❖ Member, Audit Committee (March 28, 2002 - February 6, 2003)
- ❖ Board Director (March 5, 2002 – May 20, 2009)

#### **Chhimek Development Bank, Hetauda**

- ❖ Board Director & Company Secretary (August 24, 2003 - January 7, 2004)
- ❖ As a BoD, I have actively participated to form various policies, rules and regulations for the betterment of the said institutions. The works mainly involved in the overall policy level management of the transaction of the

bank, delegation of the authorities, formation of sub committees, development of product paper related deposits and loans.

- ❖ As audit committee Chairman and member, my responsibility was to review the financial status of the institution and to recommend to the board the necessary steps to be taken by the board to mitigate the issues raised by the internal auditor and internal control department. Besides the responsibility was also to take necessary actions on the issues raised by the external auditor to make the annual report fair and true, to oversee the classification of loan and provision as well as compliance to the regulatory requirement and to see that the management is working in a regular, effective and with austerity and rationality and to recommend to the board if any discrepancies are observed. As a board secretary, my responsibility was to call board meeting, prepare board minutes, certification of legal documents and to ensure corporate good governance norms are being followed by the company.

#### **Natural Khadya Udhog**

- ❖ Worked as Managing Partner and Chief Executive Officer from 13<sup>th</sup> of April 1998 to 28<sup>th</sup> of October 2008.

#### **Social Services :**

- ❖ Vice President, Dr. Thakur Nath Pant Memorial Trust, Kathmandu
- ❖ Past President & Member, Lions Club of Kathmandu Friendship, District 325-A